

# HARPURSVILLE CENTRAL SCHOOL DISTRICT

Budget Development for 2024-2025  
Based on the Executive Proposal  
March 6, 2024



# Tonight's Topics

- Budget goals
- Projected Revenues
- Projected Expenditure
- Capital Outlay
- Bus Vote
- Next steps



# Budget Goals

- Be mindful of current and future needs
- Provide an instructional program that meets the educational needs of **ALL** students
- Promote the fiscal health and stability of the school district
- Discuss negative impact of the current Executive budget – changes to the foundation aid formula



# Changes to the Foundation Aid Formula

- **Removal of save harmless** - Under current law, districts that have calculated foundation aid less than what they are currently receiving usually due to declining enrollment are held “harmless” and receive aid equivalent to the prior year. In past years, the budget has usually included a minimum increase on top of this. Harpursville CSD will lose **\$462,803** under this change.
- **Change in the Inflationary Figure** - Under current law, the inflationary increase to the base amount per student is based on the average CPI change over the previous calendar year. The Executive Proposal would change this to be based on the average of the last 10 years dropping the high and the low. Harpursville CSD will lose **\$30,000** under this change.
- **Removal of the Minimal Increase** – An unknown dollar amount, but usually 1-3%.



# **PROJECTED REVENUES**

Developed using:

- Executive proposal of state aid
- Tax levy limit calculation
- Prior year trends/data for other revenues
- Discuss the use of Reserves



# PROJECTED REVENUES

REVENUE	2023-24 BUDGET	2024-25 PROPOSED BUDGET 3/6/24	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
TAX LEVY	\$ 4,700,324.00	\$ 4,843,345.00	3.04%	\$ 143,021.00
OTHER REVENUE	\$ 703,654.00	\$ 678,556.00	-3.57%	\$ (25,098.00)
STATE AID	\$ 17,114,460.00	\$ 16,740,313.00	-2.19%	\$ (374,147.00)
APPROPRIATED RESERVES	\$ -	\$ -	0.00%	\$ -
APPROPRIATED FUND BALANCE	\$ 500,000.00	\$ 750,000.00	50.00%	\$ 250,000.00
<b>TOTAL REVENUE BUDGET</b>	<b>\$ 23,018,438.00</b>	<b>\$ 23,012,214.00</b>	<b>-0.03%</b>	<b>\$ (6,224.00)</b>



# Projected Expenditures

## Developed using:

- Known benefit rate changes
- Known contractual costs/estimated contractual increases
  - Open contracts – HTA, HSSA, Directors and Administrators
- Known debt service payments
- Updated BOCES expenditures



# Projected Expenditures

EXPENDITURES	2023-24 BUDGET	2024-25 PROPOSED BUDGET 3/6/24	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$ 5,203,257.00	\$ 5,483,438.00	5.38%	\$ 280,181.00
NON-INSTRUCTIONAL SALARIES	\$ 2,274,015.00	\$ 2,447,812.00	7.64%	\$ 173,797.00
EQUIPMENT	\$ 95,000.00	\$ 70,000.00	-26.32%	\$ (25,000.00)
CONTRACTUAL EXPENSES	\$ 1,877,000.00	\$ 2,041,750.00	8.78%	\$ 164,750.00
MATERIALS AND SUPPLIES	\$ 515,000.00	\$ 508,750.00	-1.21%	\$ (6,250.00)
BOCES	\$ 4,857,526.00	\$ 5,009,875.00	3.14%	\$ 152,349.00
DEBT SERVICE	\$ 2,712,808.00	\$ 2,688,740.00	-0.89%	\$ (24,068.00)
BENEFITS	\$ 5,338,832.00	\$ 5,758,843.00	7.87%	\$ 420,011.00
TRANSFERS	\$ 145,000.00	\$ 135,100.00	-6.83%	\$ (9,900.00)
<b>TOTAL</b>	<b>\$ 23,018,438.00</b>	<b>\$ 24,144,308.00</b>	<b>4.89%</b>	<b>\$ 1,125,870.00</b>





# Capital Outlay Project

- We are looking to continue the work on the external doors in the Elementary School. We are working on 3 this year and that should leave us with three more sets to address.



ASHLEY MCGRAW



# Summary...

REVENUES	EXPENDITURES	DIFFERENCE
\$ 23,012,214.00	\$ 24,144,308.00	\$ (1,132,094.00)



# Bus Vote

- Address current fleet size
  - (16 large buses and 3 small) looking to continue to downsize the fleet
- Cost and options for 2023 bus purchase
  - (3) 66 Passenger Diesel Bus – 2 Standard (\$173,281.17 each) and 1 Wheelchair Bus (\$189,057.64)
  - Trades – likely 3 buses
  - We also may want to consider a new suburban – (\$70,000 on DCMO contract)
  - Total Cost for 3 buses (1 wheelchair) and 1 suburban - \$611,120



## *Next steps*

- Anticipate the Legislative proposal for school funding
- Continue to review and refine the BOCES budget
- March/April – Budget Workshop likely needed
- April 22<sup>nd</sup> – Present/Accept Final Budget
- May 8<sup>th</sup> – Budget Hearing
- May 21<sup>st</sup> – Budget Vote



**Thank You!**

